



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

FOR IMMEDIATE RELEASE

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TREASURER ANGELIDES URGES CALIFORNIANS TO KEEP NEW YEAR'S RESOLUTION TO SAVE FOR COLLEGE

Open a Golden State ScholarShare College Account - Receive \$50 Amazon.com Gift Certificate

SACRAMENTO - The making and breaking of New Year's resolutions is often as much a part of the incoming year as party hats, confetti and singing Auld Lang Syne.

Most resolutions, regrettably, fail to survive the second week of January.

Bucking that trend, the California State Treasurer Phil Angelides is urging people to stay committed to the resolution he touted during December – open a college savings account in a child's name with the Golden State ScholarShare College Savings Trust.

"Saving money for a child's education is one of the most important resolutions that parents and grandparents can make because it's an investment in that child's future," said Treasurer Angelides.

To make it even easier to keep that resolution, the Treasurer is extending for an additional month a partnership offer with Amazon.com. New ScholarShare account owners will receive a \$50 gift certificate from Amazon.com for a minimum \$100 opening contribution.

The Golden State ScholarShare College Savings Trust, which Treasurer Angelides introduced in 1999, is a tax-advantaged savings program. It has grown to more than 175,000 accounts and over \$1.3 billion in assets. Earnings are exempt from federal and California income taxes when the account is used to pay for room, board, tuition, supplies and other expenses at accredited colleges.

"Rising college costs mean more and more students are graduating from college with heavy loan burdens. It's more responsible to save for the future than to have your child start their career with a huge debt," noted Treasurer Angelides.

ScholarShare offers five investment choices: A guaranteed option, two age-based asset allocation options, a 100 percent equity option, and a Social Choice Equity option. ScholarShare accounts are available to anyone regardless of income, including parents, grandparents and family friends. Accounts can be opened for as little as \$25 (\$15 if an employer provides payroll deduction).

For more information on ScholarShare call 1-877-728-4338 or visit www.scholarshare.com.

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For more information about the Golden State ScholarShare College Savings Trust, you must consult the Disclosure Booklet. Accounts representing interests in the Trust are offered only through the Participation Agreement, which describes the program. Neither contributions nor investment returns in ScholarShare are guaranteed. Investment results will vary based on market performance and the value of your investment can go up or down. Also, there is no guarantee or assurance that your investment objectives will be met. TIAA-CREF Life Insurance Company has issued a Funding Agreement to the ScholarShare Trust providing a guarantee of principal and an annual fixed rate of return of 3% with the possibility of additional returns as may be declared in advance by TIAA-CREF Life. Investments are managed by TIAA-CREF, Tuition Financing, Inc. (TFI), which is part of TIAA-CREF, a financial services organization with more than 80 years of experience and over \$270 billion in assets under management.